

# PEACOCK & CO

## Solicitors

### Wills & Inheritance Tax advice fees

April 2023 – April 2024

We mostly charge fixed fees for wills but, as you can appreciate, this does depend upon the complexity of the will and advice. Set out below are our charges for wills:

- **Basic Wills / Basic Mirror Wills** for one person £650+VAT (total with VAT: £780) or for two people £850+VAT (total with VAT: £1,020).
- **Wills with Life Interest Trusts:** for one person £800+VAT (total with VAT £960), or for two people £1,000+VAT (£1,200).
- **Wills with Discretionary Trusts:** for one person £950+VAT (total with VAT £1,140), or for two people £1,200+VAT (£1,440).
- **Codicil to an existing Will or Wills** (for very small changes) £325+VAT (total with VAT: £390) or for two people £600+VAT (total with VAT £720).
- **Electronic ID checks:** We are required to do electronic ID checks on clients and this incurs a fee of £12.50+VAT (£15) for one person or £25+VAT for a couple (£30).
- **Letter of wishes:** if the wills require letters of wishes that you wish us to draft, this incurs an additional charge of £125+VAT for one will, or £175+VAT for two wills.
- **Inheritance Tax Planning:** basic advice is included in the fixed fee for the wills although if there is any detailed advice needed on lifetime planning, domicile, business assets or other complexities, we would charge on an hourly rate.
- **Delay/Re-Drafts:** our fees above may increase if there is delay in the matter or if there are substantial amendments and multiple re-drafts are necessary.
- **Home Visits:** Our costs are calculated on the basis that you will be attending the office initially and then to sign your will, which is our normal and preferred practice. If you are unable to do this then we can either arrange to visit you at home or we can send the will to you with instructions for signing. If a home visit is required, we may charge for the time and travel at our usual hourly rates.